



## **Hedge Fund Association Applauds the CFTC for Harmonizing Regulations with the SEC’s JOBS Act Rules**

NEW YORK – September 17, 2014 – [The Hedge Fund Association](#) (“HFA”), a leading global nonprofit trade and nonpartisan lobbying organization, and its members applaud the U.S. Commodity Futures Trading Commission (“CFTC”)’s decision announced September 9, 2014, to grant regulatory relief from CFTC Regulations 4.7(b) and 4.13(a)(3) that restrict marketing to the general public thereby harmonizing CFTC regulations with the U.S. Securities and Exchange Commission (“SEC”)’s JOBS Act Rules passed last year. The CFTC’s move toward harmonization with the SEC, subject to the limitation of the regulations, removes an impediment to general solicitation and benefits a large number of commodity pool managers trading a variety of future, forex and swap instruments.

HFA views the relief granted by the CFTC as a long-awaited positive development allowing all private funds, including commodity pools, to advertise and engage in general solicitation in keeping with the intent of the JOBS Act which we believe will enable emerging managers to level the playing field with larger funds, increase public transparency and facilitate capital formation.

To view the HFA’s prior releases on the JOBS Act, please click the links below:

- [July 11, 2013](#): Hedge Fund Association Applauds SEC for Lifting Ban on Hedge Fund Advertising and Modernization of Securities Laws
- [April 5, 2012](#): Hedge Fund Association Calls Repeal of Advertising Ban “Action Whose Time Has Come”
- [September 13, 2012](#): Hedge Fund Association Asks SEC for Clear Rules on Verifying Investor Accreditation

### **About The Hedge Fund Association**

The Hedge Fund Association, HFA, is a leading global nonprofit trade and nonpartisan lobbying organization devoted to advancing transparency, development, education and trust in alternative investments. Membership in HFA includes hedge fund firms, global financial institutions with hedge fund offerings including private banks, asset management firms and broker dealers, investors including funds of hedge funds, family offices, public and private pension funds, endowments and foundations, high-net-worth individuals, allocators and service providers including prime brokers, administrators, custodians, auditors, attorneys, risk managers, technology firms, third party marketers and other industry consultants. To learn more please visit [theHFA.org](http://theHFA.org).

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