



PerTrac Offers Hedge Fund Administrators Cloud-based Reporting Service

Fund Administrator Butterfield Fulcrum Partners with PerTrac

New York, NY—December 6, 2011— PerTrac, the world's leading provider of hedge fund data and analytics software, today announced a new service that offers hedge fund administrators the ability to deliver performance tear sheets to their hedge fund clients, including how well the funds performed relative to benchmarks. Hedge fund managers can offer these alternative tear sheets to investors as independent, third-party verification of their hedge fund performance.

The new solution, called PerTrac Reporting-as-a-Service (RaaS), debuts at a time when institutional investors are demanding more transparency and independent verification of performance results from hedge funds.

"Transparency, governance and independence in the assessment and reporting of all performance related measurements and processes continue to be the main concern of every institutional investor," said Lisa Corvese, Managing Director for Global Business Strategy at PerTrac.

Accessible via a cloud-based service, PerTrac RaaS frees fund administrators from the time and expense of calculating performance measurements and producing customized reports. PerTrac supplies the analytics and the reports which enable fund administrators to generate customized performance reports for each of their hedge fund clients within the fund administrator's platform or portal.

Fund administrators are responsible for the books and records of their hedge fund clients. They compute a hedge fund's profits and losses and keep track of monthly or quarterly NAV, accounting for investor contributions and withdrawals. PerTrac RaaS standardizes the performance reporting, which will make comparing apples to apples that much easier for both hedge fund managers, who want to see how well they are performing relative to their peers, and for hedge fund investors.

Butterfield Fulcrum, a leading independent fund administrator with more than 800 hedge fund clients, is one of the first fund administrators to take advantage of PerTrac's new RaaS service. Butterfield Fulcrum has fully integrated this new service to their recent infrastructure upgrades which now span from trade execution to daily NAV reporting.

"The ability to provide these clear and comprehensive fact sheets to our hedge fund clients, and ultimately to their investors, is another step forward in creating more transparency and trust in the hedge fund industry," said Blair Henderson, Managing Director of Marketing at Butterfield Fulcrum.

About PerTrac

PerTrac provides software solutions for investment professionals at the fund-level of investing including pensions, family offices, hedge funds, long-only managers, endowments, sovereign wealth funds, funds of funds and industry service providers. More than 1,400 organizations in 50 countries rely on PerTrac software solutions to help them maximize returns, reduce risk and operate more efficiently. Founded in 1996, PerTrac is headquartered in New York with offices in London, Hong Kong, Tokyo, Reno, and Memphis. For additional information on the full suite of PerTrac software solutions, please visit www.pertrac.com.

About Butterfield Fulcrum

Butterfield Fulcrum is a leading fund administrator servicing over 800 funds with combined AUA in excess of 100Bn USD. The company has 12 offices in 9 countries with more than 500 employees. www.bfgl.com

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