



Hedge Fund Association Thought Leader Awards

The white paper topic for the inaugural HFA Thought Leader Awards is “**U.S. Hedge Fund Industry Regulation: Implications for the Global Industry and Investors.**” One hedge fund professional and one member of academia will be recognized with grand prizes of \$3000 each and complementary registration to a 2009 HFA symposium. A runner-up in each category will also be selected. White papers must be submitted by February 23, 2009 at 11pm (ET).

White Paper Guidelines:

White papers must focus on the critical and timely topic of U.S. hedge fund regulation, and present compelling information with suggested solutions that effectively serve the interests of hedge fund managers, qualified investors and the general public.

Contest participants must address the following questions:

- Assuming that new U.S. hedge fund regulation is inevitable, how can U.S. lawmakers balance the needs of qualified investors and hedge fund managers without becoming unduly burdensome and impeding new capital formation?
- If U.S. regulation includes hedge fund registration, should assets under management (AUM) and/or some other factor(s) determine if a manager must formally register?
- What are the global implications of U.S. hedge fund regulation? How can lawmakers boost oversight without driving hedge funds and qualified investors offshore?
- Should new U.S. regulations be aimed solely at hedge funds, or should they include other market participants?
- What specific recommendations should the Hedge Fund Association make to U.S. lawmakers on behalf of the industry?

Qualifications/Requirements:

- White papers must be the original creation of the author, citing all instances where information comes from someone other than the author, and giving proper credit to the person or work from which such information was derived.
- Submissions should be clear and concise with no more than 2000 words; and include a 200 word abstract, page numbers, and a cover page with the author’s name, address, telephone number and e-mail address.
- Submissions with more than one author will not be considered; and participants may not submit more than one white paper.
- The white paper must not have been previously published in print or electronically. This includes print and television media; academic and business publications, and new media including the posting on any website or blog.
- Submission of a white paper constitutes consent and permission on the part of the winner(s) for the HFA to use the white paper in any way, including, but not limited to,

the posting of the white paper on the HFA website and/or on any HFA related website; and dissemination to the media.

- All white papers must be submitted electronically in MS Word or Adobe PDF format to: whitepaper@thehfa.org.

Eligibility:

- HFA members and non-members are eligible for the contest.
- HFA 2008/2009 Directors and other members of the White Paper Judging Committee (please see Judging below) cannot submit white papers.
- The contest is open to accredited and non-accredited hedge fund investors.
- Students (high school level and above), teachers, professors, and other members of academia are encouraged to participate.
- Members of the media and employees of U.S. government regulatory and legislative bodies may not submit white papers.

Judging:

- White papers will be judged on scholarship and solutions; and worthiness of publication.
- The Grand Prize winners and runner-ups will be determined by the White Paper Judging Committee which includes the HFA 2008/2009 Board of Directors and a select group of senior industry professionals.
- The decision of the White Paper Judging Committee will be final.
- Judging is anticipated to be completed by March 31, 2009. Winners will be announced within two weeks of the final decision.
- The winners and runner-ups will be notified by the HFA. The results of the contest will also be publicized in a press release, posted on the HFA's website and included in recommendations by the HFA to U.S. lawmakers and regulators.
- The HFA reserves the right to cancel or modify this contest at any time.

Deadline:

- The deadline for receipt of white papers is February 23, 2009 at 11pm (ET). All white papers received by the HFA after this date will not be considered.
- Authors will receive an electronic confirmation via e-mail from the HFA indicating receipt of their submission. If a confirmation e-mail is not received within 24 hours, please contact lblock@thehfa.org for confirmation of receipt of your submission.

HFA Contacts:

For questions from contest participants:
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