



High Water Women Announces Fourth Annual Backpack Drive Organization Collects Back-to-School Items for Greater New York City Children in Need

NEW YORK, JULY 7, 2008 -- High Water Women Foundation, an organization for senior women in the financial sector focused exclusively on philanthropy and volunteerism, today announced the initiation of its fourth annual backpack drive. With the help of the organization's members and colleagues, this summer, High Water Women will again deliver backpacks to greater New York City children in need of basic back-to-school items. Last summer, the organization distributed more than 3,000 backpacks. Backpacks will be collected in select New York City and Connecticut locations and filled with school supplies, books and clothing items. The filled bags will be distributed to greater New York City charities, including: DreamYard, Good Shepherd Services, Iris House, Inwood House, Queens Child Guidance Center, Newark Now, Women in Need, The After School Corporation and Young Women's Leadership Schools.

Returning Co-Chair, Marjorie Greenspan Kaufman, Managing Director of Kingdon Capital Management, said, "We are grateful to the hundreds of volunteers and donors who worked on the backpack program last year, giving their time and energy toward helping us distribute 2,168 backpacks filled with supplies and another 1,000 unfilled backpacks, as well as hundreds of lunch bags and water bottles." Given the tremendous success of High Water Women's backpack drive, Credit Suisse has agreed to host as many as eighty volunteers to assemble the backpacks on August 13th and 14th.

"For homeless children in New York City, going back to school can be a challenging and overwhelming experience," said Bonnie Stone, President and CEO of Women In Need, Inc., an organization that provides housing, help and hope to New York City women and their families. "Our heartfelt thanks go out to High Water Women for taking the time to gather backpacks for four years in a row. For these homeless children, a backpack filled with school supplies can provide the necessary motivation to attend the first day of school, prepared and ready to learn, rather than feeling left out and embarrassed for lack of having what other students have. Even more important to many children, the backpacks carry with them the feeling that someone cares enough to support them in such a meaningful way."

A new Co-Chair this year, Brooke Cobb, Vice President, Capital Services of Credit

Suisse Group USA, said, "We are so pleased this year to support New York City school children and the backpack drive. We hope that with our collective efforts, we will surpass last year's results." The number of Co-Chairs for this year's backpack drive increased from two to nine; other Co-Chairs this year include : Darcy Bhatia, Highmount Capital; Rinarisa Coronel-DeFronze, HedgeOp Compliance; Erika Kreyszig and Doreen Mochrie, Pershing Square; Barbara B. Schoenfeld, SAFFRON, S. Jennifer Sellas, iVision International and Eugenie Sibeud, Goldman Sachs.

HOW TO HELP:

1. DONATE BACKPACKS AND SCHOOL SUPPLIES – High Water Women will collect backpacks through mid-August at the following locations:

Manhattan (downtown): iVision International LLC, 90 John Street, Suite 311 (corner of Gold Street), New York, NY 10038. Please confirm with Jennifer Sellas at 212-252-0870 x 212 or jsellas@ivisioninternational.com.

Manhattan (midtown): Morgan Stanley, 1221 Avenue of the Americas, 39th Floor (corner of 6th Avenue with entrances at West 48th and 49th Streets), New York, NY 10020. Please confirm with Heather Tancredi at 212-762-5933 or Heather.Tancredi@morganstanley.com.

Greenwich: Tudor Investment Corp., 1275 King Street, Greenwich, CT, 06831. Please confirm with Therese Oswald 203-863-6778. Backpacks should be dropped off at the front entrance with the receptionist. After business hours, backpacks may be left at the side entrance with security.

NOTE: ALL BACKPACKS SHOULD BE LABELED WITH THE INTENDED AGE GROUP AND GENDER.

2. DONATE MONEY - Please send a check payable for a tax-deductible donation to the High Water Women Foundation to: Marina Winton, Acting Executive Director, High Water Women Foundation, c/o 170 East 87th Street, W7B, New York, NY 10128. For credit card donations, click on this link to donate online: https://www.nycharities.org/event/event.asp?CE_ID=2582. All checks and credit card donations will be used towards purchasing and distributing backpack supplies to identified charities, and up to 10% will be used for administration of the backpack project and general charitable purposes of High Water Women. Donations will be accepted through August 1st.

3. VOLUNTEER - Volunteers are needed to assemble backpacks on Wednesday, August 13th and Thursday, August 14th at Credit Suisse, located at 11 Madison Avenue (corner or 24th Street). Shifts will be from 11:00 AM to 2:00 PM or 5:30 PM to 9:00 PM each day. For more information or to become involved with this year's drive, please contact backpacks@highwaterwomen.org.

For more information, please visit High Water Women's website at <http://www.highwaterwomen.org> or email backpacks@highwaterwomen.org.

About High Water Women

Founded in 2005, High Water Women Foundation is the first organization for senior women in the financial sector focused exclusively on philanthropy and volunteerism. As women become more successful in areas of finance, many of them wish to make a difference through charitable giving, volunteering and other philanthropic activities. High Water Women was founded to support these aspirations, selectively focusing on partnerships where the members' philanthropic and volunteerism goals can converge.

High Water Women focuses on philanthropies dedicated to the economic and social empowerment of women and children at risk in New York City and abroad. There are currently more than 2,000 registered members of High Water Women who are in the hedge fund, private equity, and financial services industries. Hundreds have already volunteered with our beneficiaries. In two years, High Water Women has raised over \$2 million in funds and in-kind services for women and children charities.

For more information on High Water Women, please visit the organizations website at www.highwaterwomen.org.

About Credit Suisse

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