

Coherence Capital Partners Announces Two Key Hires

Philipp Levy Joins Firm as Head of Business Development and Edgar Benavides as Head of Operations

NEW YORK, N.Y. - November 12, 2012 - Sal Naro, CEO and CIO of Coherence Capital Partners, a New York-based asset manager and advisory firm, today announced two new key hires. Philipp Levy joins Coherence Capital Partners as a Member, Partner and Head of Business Development. Edgar Benavides joins the firm as a Partner and Head of Operations.

Philipp Levy has over 25 years of experience working in the financial markets in New York, London and Zurich selling a variety of financial products, including hedge funds. He joins from Mudrick Capital Management LP where he was the Head of Marketing and Investor Relations.

Edgar Benavides joins from PricewaterhouseCoopers Capital Markets Advisory Practice. In his role as a Project Manager there he assisted clients in understanding the Dodd-Frank regulatory reform act and its impact upon the current and future state of their OTC Derivatives business and process model.

Sal Naro said: "I am delighted to be able to welcome Philipp and Edgar to these two key senior positions at Coherence Capital Partners. Their broad skills and deep experience in their respective fields will enable us to push the firm to a new, higher level by helping to establish new client relationships and enhance existing ones."

About Coherence Capital Partners

Coherence Capital Partners is a New York-based asset manager and advisory firm focused on fixed income opportunities in North America and Europe. Launched in February 2012 as a management buyout from Jefferson National's core insurance unit, it currently has over \$300 million under management. Coherence Capital Partners is composed of professionals with deep backgrounds in investment management who aim to deliver consistent, superior risk-adjusted returns based on a unique investment platform and extensive knowledge and experience in the fixed income markets.

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