



## Coherence Capital Partners Hires Portfolio Manager Michael Cannon

NEW YORK - January 7, 2014 - Coherence Capital Partners LLC ("Coherence Capital"), a New York-based asset manager and advisory firm focused on the fixed income markets today announced the hire of Michael Cannon as a Senior Portfolio Manager and Partner.

Prior to Coherence Capital Michael spent 16 years at UBS Investment Bank, most recently as Managing Director and Co-head of Investment Grade Credit Trading. Michael has extensive experience in trading Distressed, High Yield, and Investment Grade Credit. At UBS Michael worked directly for Coherence CEO Sal Naro from 1999 to 2005 in addition to trading alongside Coherence Partners, Vincent Mistretta and Greg MacKay. Additionally, Michael worked with fellow Coherence colleagues, Kevin O'Brien, Edgar Benavides and Robert Del Grande. Michael is a 1993 graduate of The Cooper Union for the Advancement of Science and Art where he earned a Bachelor's of Engineering, Electrical Engineering.

"I am delighted to have Michael as part of the Coherence Capital team. His proven talent and experience will further enhance our ability to manage fixed income assets at this critical time in our growth," said Sal Naro, Coherence CEO/CIO.

Michael Cannon said: "I am very pleased to become part of Coherence Capital's management team. I am excited to leverage my sell side experience and transition to asset management with a group of talented and trusted partners. Given our shared investment philosophies I couldn't think of a better fit for this next chapter in my career."

To download a photo of Michael Cannon [please click here](#).

### About Coherence Capital Partners LLC

Coherence Capital Partners is a New York-based asset manager and advisory firm focused on fixed income opportunities in North America and Europe. Launched in February 2012 as a management buyout from Jefferson National's core insurance unit, it currently has over \$250 million under management. Coherence Capital Partners is composed of professionals with deep backgrounds in investment management who aim to deliver consistent, superior risk-adjusted returns based on a unique investment platform and extensive knowledge and experience in the fixed income markets. For more information, please visit [coherencecap.com](http://coherencecap.com) or contact Philipp Levy or Lynn Duffy in Investor Relations.

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