



Hedge Fund Association Expands Leadership Team

Agecroft Partners' Don Steinbrugge Appointed to Board of Directors and HFR's Joel Schwab and McGladrey's Sal (Kislay) Shah Tapped as New Regional Directors

NEW YORK – September 10, 2012 – [The Hedge Fund Association](#), an international organization that represents investors, hedge funds and service providers, today announced that it has appointed Don Steinbrugge, chairman of Agecroft Partners, to its board of directors. Mr. Steinbrugge will join the segment of the group's board which represents the interests of hedge fund investors. The HFA also selected Joel Schwab, managing director of Hedge Fund Research (HFR) to be its new Midwest chapter director and Kislay (Sal) Shah of McGladrey to fill the newly created role of Connecticut chapter director. Mr. Shah also continues to serve on HFA's board of directors representing the interests of hedge fund service providers.

Mr. Steinbrugge is the chairman and founder of Agecroft Partners, an award-winning hedge fund consulting and marketing firm, and has had a distinguished 27-year career in institutional investment management sales. Prior to forming Agecroft Partners, he was the head of sales and a founding principal of Andor Capital Management, which at the time ranked as the 2nd largest hedge fund in the world. Prior to that, he also held the roles as head of institutional sales for Merrill Lynch Investment Managers (now part of Blackrock) and head of institutional sales for NationsBank (now Bank of America Capital Management). Steinbrugge is also member of the investment committee for The City of Richmond Retirement System and The Science Museum of Virginia Endowment Fund, which gives him valuable insights into institutional investors' decision making processes.

"The Hedge Fund Association has truly distinguished itself through its lobbying efforts on Capitol Hill and its advocacy for all industry participants with regulators during the current roll out of the JOBS Act. I am proud to join their accomplished team and look forward to helping enhance their efforts in the years ahead," said Steinbrugge.

Mr. Schwab joined HFR in March of 2012 as a managing director and heads up business development for the firm's hedge fund database and research products. Prior to joining HFR, Schwab launched and developed the commercial business of the HedgeFund.net hedge fund database for Channel Capital Group Inc. He also practiced law in the Corporate Department of the law firm Katten Muchin Zavis in Chicago.

"Chicago and the Midwest United States are important centers for the hedge fund industry," Schwab stated. "In my role as Midwest chapter director, I plan to strengthen the HFA's already significant presence in this region by increasing the number of educational and networking events, as well as direct outreach to industry participants," he added.

Having recently re-located to McGladrey's Stamford offices Mr. Shah serves hedge funds and other asset managers based in Connecticut and New York's Westchester County as a partner for the accounting firm, McGladrey. Shah has provided services to the investment industry for more than 22 years, and has worked with a number of leading hedge funds, private equity firms, venture capital funds, fund of funds, mutual funds, collateral debt obligation funds and mortgage-backed assets trading and securitization companies. Prior to joining McGladrey, he served for 14 years with a "big four" accounting firm.

"One of the HFA's most important missions has been - and remains - to speak up for the interests of smaller and emerging managers," Shah pointed out. "However, as a part of our expanding industry advocacy efforts, we also work on behalf of larger hedge fund managers, many of whom are based in Connecticut."

"Don, Sal and Joel's insights into the institutional investment and hedge fund industries are widely sought after and we are thrilled that they are bringing them to the HFA," said Mitch Ackles, president of the Hedge Fund Association.

To download high resolution photos, please click on the executives' names: [Don Steinbrugge](#) | [Joel Schwab](#) | [Sal Shah](#)

About The Hedge Fund Association

The Hedge Fund Association (theHFA.org) is an international not-for-profit organization made up of hedge funds, funds of funds, family offices, high net worth individuals and service providers. In the U.S., the HFA has chapters in the Northeast, Southeast, Midwest and on the West Coast. Internationally, the HFA has expanded to include chapters in Europe, Asia, Latin America, and the Cayman Islands. HFA works on behalf of the entire hedge fund industry, including over 9,500 hedge funds in the U.S. and abroad which collectively manage more than \$2 trillion in assets, as well as sophisticated investors and industry service providers.

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For media enquiries, please contact:

Hedge Fund Association

Mitch Ackles
Hedge Fund PR
(646) 657-9230
Mitch@HedgeFundPR.net

Agecroft Partners

Donald A. Steinbrugge
Agecroft Partners, LLC
(804) 355-2082
donsteinbrugge@agecroftpartners.com

Hedge Fund Research

Mike MacMillan/Chris Sullivan
MacMillan Communications
(212) 473-4442
mike@macmillancom.com

McGladrey

Amy Fischer
McGladrey LLP
(203) 905-5077
Amy.Fischer@mcgladrey.com