



# HEDGE FUNDS CARE UK

## NEWS RELEASE

### IMMEDIATE

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### **Hedge Funds Care to hold its fifth London fundraising benefit**

- Esther Rantzen joins Hedge Funds Care as Patron of the charity
- Christmas themed annual fundraising gala to be held at the Banqueting House
  - Lord Jeffery Archer to conduct the live auction

London, 26 October, 2009– Hedge Funds Care, the alliance of hedge fund industry professionals committed to protecting children from abuse and neglect, announces the date of its fifth London fundraising benefit. The annual black tie event will take place at the Banqueting House in Whitehall, London on **3 December 2009**.

Hedge Funds Care UK is also proud to announce that Esther Rantzen CBE, veteran journalist and TV presenter as well as founder of ChildLine has agreed to become Patron of the charity and will be attending the December event.

The fifth annual fundraising gala will include a live auction conducted by Lord Jeffrey Archer. Items on auction will include a hand-signed Salvador Dali etching donated by the Broad Gallery and a dinner for 10 cooked by Chef Tom Aiken in your home. The evening will also feature a spectacular silent auction of limited edition works of art by some of the 20th century's most celebrated artists, including Picasso, Dali, Matisse and Chagall.

Since it was established in 2006, the UK chapter of Hedge Funds Care has raised over US\$1.4 million through its three annual fundraising events and a summer event held earlier this year. To date, Hedge Funds Care UK has pledged funds to numerous charities, all focusing on improving the lives of children and families that have suffered the trauma of abuse. Recent beneficiaries include: Barnado's (Young Women's Service), CSV(Volunteers in Child Protection) and Family Action (Building Bridges Newham).

### ***Robert Mirsky, Chairman, Hedge Funds Care UK, said:***

"We are very proud to be in the position to hold a second fundraising event in 2009, despite the less favourable conditions for philanthropy over the past year. Our support from the hedge fund industry continues to grow and allows us to help prevent and treat child abuse in the UK.

"This year, we are extremely proud to have enlisted the help of Esther Rantzen as Patron of our charity. Her experience and commitment to helping children in need will be invaluable to our cause and we look forward to a successful partnership."

## **Note to the editors**

### **About Hedge Funds Care**

Hedge Funds Care was founded in 1998 with the mission of raising funds to support activities focused on the prevention and treatment of child abuse and neglect. Funds are raised through Open Your Heart to the Children benefits in the United States, Canada, Cayman Islands and the UK. Hedge Funds Care UK is registered with the Charities Commission in the United Kingdom.

Registered Charity Number: 1116081

### **Grantmaking Process**

In each chapter city, Hedge Funds Care establishes a partnership with a child welfare specialist. The partners fulfill two important roles:

- Guide us through the Grant Selection process, ensuring that grant recipients provide high quality, best practice services in the prevention and treatment of child abuse and neglect.
- Provide oversight and evaluation of Hedge Funds Care funded programs.

Hedge Funds Care uses a standard “Request for Proposal” procedure. Following the benefit in each city, an RFP is released to organisations in and around that chapter city. Proposals are reviewed and site visits are scheduled with potential grantees. The grant selection committee, which includes Hedge Funds Care staff, board members and the academic consultant for the city, makes final decisions and grants are awarded. Proposal evaluations may include a site visit, the dates of which are posted on the website.

Applicants are notified of their grant status within a month of the site visits. Funded agencies work with the academic consultant on refining and reviewing expected outcomes, establishing a reporting procedure, and final evaluation of outcomes.