



## Hedge Fund Industry Raises \$2.2 Million to Prevent and Treat Child Abuse

*Hedge Fund Industry raises money for Tri-state Area Child Abuse Prevention and Treatment Programs at 14<sup>th</sup> Annual Hedge Funds Care New York Open Your Heart to the Children Benefit*

NEW YORK – March 5, 2012 – Hedge Funds Care, an international non-profit organization which raises funds and awareness for programs to prevent and treat child abuse within the hedge fund industry, raised \$2.2 million at its 14<sup>th</sup> Annual Hedge Funds Care New York Open Your Heart to the Children Benefit last Thursday at Cipriani on 42<sup>nd</sup> Street, the highest amount in the history of the organization. The gala, the largest event that Hedge Funds Care holds worldwide, brought together 1,000 executives from across the hedge fund industry, including representatives from Marathon Asset Management, Pershing Square Capital Management, Claren Road Asset Management, and many more.

After an elegant cocktail reception and silent auction, Joe Torre, the former manager of the New York Yankees, received the Hedge Funds Care Founder's Award. Torre, who experienced abuse as a child growing up in Brooklyn, was honored for his efforts to end the cycle of abuse through the work of the Joe Torre Safe at Home Foundation.

"The hedge fund industry's support of our charity has enabled us to serve over 46,593 children in 2011. Thanks to the funds raised, we hope to make an even larger impact this year," said John Budzyna, Chairman of the Board of Hedge Funds Care.

"Despite the recent attention that the Penn State scandal has brought to the problem of child abuse, it remains an issue that few speak of and even fewer are willing to address," added Kathryn Conroy, Executive Director of Hedge Funds Care. "The powerful philanthropy of the alternative investments community is helping Hedge Funds Care provide grants to organizations that shine a light on this issue in an effort to prevent it from happening in the first place, and to help those heal who have been hurt."

The flagship New York Gala raised \$2 million in 2011. Funds from this year's event will go to for child abuse programs in New York, New Jersey and Connecticut. In addition to the NY Gala, Hedge Funds Care raises funds through events in more than 11 cities in the US, the UK, Canada, and Cayman Islands. Hedge Funds Care is the only grant-making public charity that focuses exclusively on preventing child abuse.

### About Hedge Funds Care

Hedge Funds Care is an international charity supported largely by the alternative investment industry. Its sole mission is to support efforts to prevent and treat child abuse. Hedge Funds Care raises money primarily through events and awards grants in 11 major cities in the United States, Canada, the Cayman Islands, and the United Kingdom. Approximately 30 events are held annually. Hedge Funds Care's grantees service children of all ages and span the entire spectrum from preventive and educational services for at-risk families to forensic interviews and treatment of children who have already experienced abuse. It generally funds small, community-based organizations, where small grants can have a significant impact. Since inception, Hedge Funds Care has awarded more than 800 grants totaling more than \$29 million. Hedge Funds Care is largely a volunteer-driven organization, with professionals from the hedge fund industry serving on the Board and on local committees that plan events and evaluate grant proposals. The organization has a small staff based in New York City.

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